



Republic of the Philippines  
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**CIRCULAR LETTER**

**TO : ALL INSURANCE COMPANIES, INSURANCE BROKERS, REINSURANCE BROKERS, MUTUAL BENEFIT ASSOCIATIONS AND TRUSTS FOR CHARITABLE USES AUTHORIZED TO TRANSACT BUSINESS IN THE PHILIPPINES**

**SUBJECT : SUBMISSION OF THE ACCOMPLISHED SELF-ASSESSMENT QUESTIONNAIRE ON CORPORATE GOVERNANCE PRINCIPLES AND LEADING PRACTICES**

Pursuant to Circular Letter No. 31-2005 dated September 26, 2005, all covered entities are required to submit within thirty (30) days after the end of each semester a duly accomplished Self-Assessment Questionnaire on Corporate Governance Principles and Leading Practices.

However, in order to provide adequate time and opportunity to all covered entities to observe and implement the leading corporate governance principles and best practices, submission of this report shall be required on an annual basis starting 2008 which shall be due on or before January 31 every year.

Except for the foregoing amendment, the other terms and provisions of Circular Letter No. 31-2005 shall remain valid and effective.

Please be guided accordingly.

  
**EDUARDO T. MALINIS**  
Insurance Commissioner